

The following local caring organisations receive funding from the Colchester Catalyst Charity for the provision of respite breaks for carers and their families.

Action for Family Carers - 01621 851640

Colchester Gateway Club - 01206 867415

Crossroads Care Tendring & Colchester  
- 01255 860960

Crossroads Care Braintree and District  
- 01376 529985

Essex Carers' Support - 01255 474410

Halstead Day Centre - 01787 476253

Headway Essex - 01206 768797

Mistley Kids Club - 07809 176252

MS Respite - 01255 820025

Parkinson's UK Colchester - 0344 225 3778  
(local rate)

Parkinson's UK Clacton - 0344 226 3778 (local rate)

SCOPE - 01206 764633

Tendring Eldercare - 01255 476889

Tendring Specialist Stroke Services - 01255 815905

#### Legal and Administrative information

Colchester Catalyst Charity

##### Trustees

C Hayward MBA

P W E Fitt FCA

Dr N J Busfield MA, PhD

Dr M P Hickman MB B.Chir DCH

M F Pertwee BA (Hons)

Dr T P Rudra MBBS, FRCP

K Songhurst LLB (Hons)

E Thrower DipCOT, MHCP

Secretary P W E Fitt FCA

Registration No. 228352

Company Registration No. 634588

(England and Wales)

Principal Address and Registered Office

3 Dedham Vale Business Centre, Manningtree

Road, Dedham, Colchester, Essex

CO7 6BL

##### Auditor Whittles

Whittle & Partners LLP

The Old Exchange, 64 West Stockwell Street,

Colchester, Essex CO1 1HE

##### Bankers National Westminster Bank plc

Colchester

##### Accountant Peter Fitt Chartered Accountants,°

West Mersea

##### Solicitors Birkett Long, Colchester

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## Annual Report figures at a glance

Direct Charitable Expenditure **£610,647**

Total Net Assets **£11,944,532**

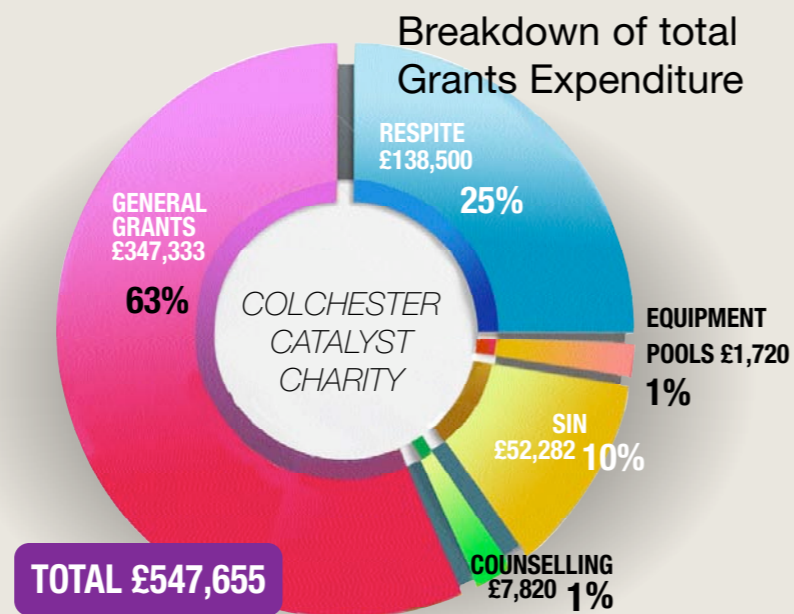
**UP 6%**

	2017	2016
	£	£
<b>Direct Charitable Expenditure</b>	<b>610,647</b>	549,920
<b>(Deficit)/Surplus</b>	<b>(213,351)</b>	(39,662)
<b>Realised Gains on Sales of Investments</b>	<b>15,748</b>	-
<b>Unrealised Losses/Gains on Valuation of Investments</b>	<b>870,369</b>	1,390,109
<b>Total Net Total Net Assets at 31 December 2017</b>	<b>11,944,532</b>	11,272,036

### General Applications

Equipment	17
Time Garden	1
New Health Centre Colchester	1
Purchase of building	1
Education	7

Total 47 (Last year 60)  
 27 accepted  
 10 unsuccessful  
 10 deferred



## Chairman's Report

FOR THE YEAR ENDED 31 DECEMBER 2017



Christine Hayward MBA - Chairman

President:	A H Frost
Directors:	C Hayward MBA (Chairman) P W E Fitt FCA (Company Secretary) Dr. N J Busfield MA, PhD Dr M P Hickman MB B.Chir DCH K Songhurst LLB (Hons) M F Pertwee BA (Hons) Dr. T P Rudra MBBS, FRCP E. Thrower DipCOT, MHCPC
Administrator:	Stephanie Grant
Development Manager:	Rodney Appleyard BA (Hons)

I am very pleased to introduce the Annual Report for our 29th year of operation. The report describes very well the exciting, innovative and ground breaking work which has been undertaken this year. Please read Stephanie's and Rodney's reports to get a full picture of what has been achieved.

These achievements are largely due to the excellent team we have at Catalyst. The Board of Directors, an extremely talented and compassionate group of people, sets the strategic direction for the charity, in consultation with our staff. Stephanie Grant, our Administrator, ensures the overall smooth running of the Charity, chairs the Respite Care Committee, monitors grants and feedback from projects and individuals and works closely with Rodney Appleyard on developing new projects and expanding our ability to be able to respond to new opportunities.

Rodney, our Development Manager, is responsible for

extending our work in terms of liaising with all our grant applicants, negotiating bigger projects, developing funding opportunities with other funders and publicising our work. Wendy Larkin, as Assistant to the Administrator, prepares our paperwork, liaises with individual grant applicants and works closely with Peter Fitt on the charity's finances.

They are always willing to go the extra mile and are ever supportive, caring and positive. Between them, they are employed for 7 days and to do everything they do within that time frame is a great achievement. So, a big thank you to the Board and to Stephanie, Rodney and Wendy. The support of our Members and Honorary Life Members is also appreciated.

Thanks are also due to the partners with whom we work in the Health Service, Social Care, the Wheelchair Service, the Special Individual Needs Committee, the Respite Care

Committee and a range of charities. We do not underestimate the funding challenges faced by the health system, so applaud all the work which continues to be done and the innovative ideas which continue to be created.

This year we have extended our area of benefit to include the whole of the CO postcode. Our Memorandum and Articles of Association, approved by the Charity Commission, state that we will operate in and about the town of Colchester. The Board has taken the view that the CO postcode area fulfils this remit and so we are looking forward to developing links within the Sudbury area.

We are very keen that our grant allocation is spent and are proud of the fact that no grant application has been turned down because of a lack of funds. Knowing that our investments have been very healthy, we were able to increase our overall grant above the level agreed, in order

► to fund more applications. This is outlined in the Administrator's report. It is interesting that although the number of general grants considered has decreased to 47 this year, from 60 last year, the overall grant allocation has risen. This is due to the fact that more sizeable projects have been put forward (as described in the Administrator's and Development Manager's reports) and we have been really pleased to see these, as they significantly increase the services available to people with health needs in our area. However, we are also concerned



The Directors of Colchester Catalyst Charity

From L to R

- Mark Pertwee,
- Peter Fitt,
- Max Hickman,
- Keith Songhurst,
- Prakash Rudra,
- Christine Hayward,
- Liz Thrower,
- Joan Busfield.

that individual grant applications, such as for pieces of equipment, respite care or counselling support, continue to be made. Thus, making sure that the work of Colchester Catalyst Charity is well known to all sectors who may benefit, is an ongoing priority. Rodney is currently developing a stronger publicity strategy to guarantee that we are as effective as possible in this area.

I do want to just mention 2018 and 2019. 2018 will hopefully see us reach the £10million grant mark and 2019, our 30th anniversary as a grant making charity. We will be celebrating

both these events and, as part of this, Peter Fitt is currently writing a short history of Colchester Catalyst Charity – so if anyone has any particular memories they would like to share with him, I hope that they will do so!

The Charity continues to want to be a vibrant and responsive catalyst. We look forward to working with you over the coming year and helping you develop your services to help meet the healthcare needs of the people in our area.

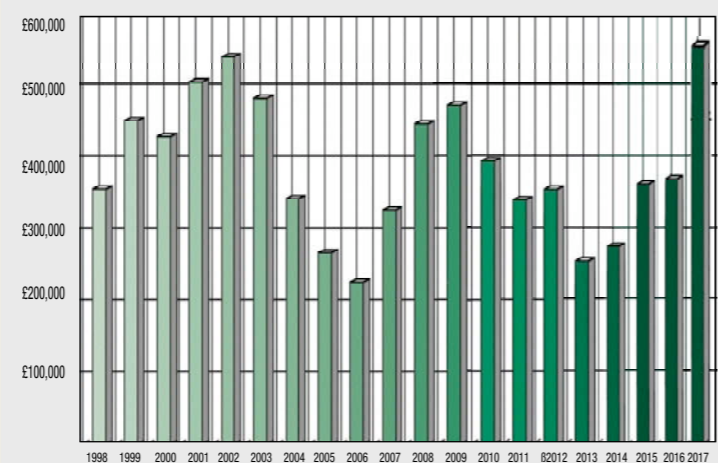
**Christine Hayward**  
Chairman  
27 February 2018



Christine Hayward (Chair) with Sharon Alexander (CEO of CVST)

**Total Value of Grants on a Year-by-Year basis**

2017	£547,655	2007	£444,212
2016	£473,413	2006	£325,421
2015	£375,394	2005	£223,988
2014	£365,679	2004	£262,846
2013	£281,796	2003	£339,092
2012	£256,545	2002	£480,019
2011	£349,257	2001	£538,264
2010	£341,552	2000	£502,588
2009	£398,762	1999	£427,564
2008	£475,095	1998	£447,865



## Independent Auditor's Report

TO THE TRUSTEES OF COLCHESTER CATALYST CHARITY

### Opinion

We have audited the accounts of Colchester Catalyst Charity (the 'charity') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or

- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

### Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the accounts is inconsistent in any material respect with the Trustees Report; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Rachel Skells BA FCA**  
(Senior Statutory Auditor)  
for and on behalf of Whittles  
Chartered Accountants  
Statutory Auditor

27 February 2018  
Whittles & Partners LLP  
The Old Exchange, 4 West  
Stockwell Street  
Colchester, Essex CO1 1HE

Whittles is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

## Administrator's Report

FOR THE YEAR ENDED 31 DECEMBER 2017



Stephanie Grant - Administrator

This is my eighth Administrator's report for Catalyst and we continue to work closely with a small dedicated team comprising Rodney Appleyard, our Development Manager, Wendy Larkin, Administrative Assistant and myself.

It is nearly 30 years since Catalyst became a grant making charity and since that time not far off £10 million has been given in grants. We all feel very happy and privileged to be working for the Catalyst Charity, by bringing help to those people who fall outside the remit of the statutory bodies.

During 2017, the Catalyst Trustees considered 47 General Applications (60 last year) from various organisations in our area of operation, of which 27 (57%) (36 - 60% last year) were successful. This period £347,333 was spent on general grants (£235,687 last year).

The Catalyst Charity aims to provide support and make a positive and ongoing contribution to the improvement of health care within the community of North-East Essex where help is not available from the statutory authorities.

In November 2017 the Board decided

to extend our grant making activities to the whole of the CO postcode area to include Sudbury, Suffolk.

It is always our intention to work with groups and to encourage them to seek match funding from other organisations and our grants often act as a catalyst to release such funding.

We fund specific projects with a well-defined medical benefit and this year we have again been involved with some exciting and innovative projects by making grants to a wide range of different



Vivienne Wiggins of Beacon House

organisations. This has included projects which have enabled charities to expand and sustain the activities that they currently offer and to cement the importance of their charitable role in the community going into the future.

With this in mind, we were pleased to make our largest grant this year of £125,000 to Headway Essex towards the capital purchase of a building which provides rehabilitation for adults living with the effects of brain injury and respite and support for their carers.

Headway aim to improve the health, well-being and lives of those people living with Acquired Brain Injury (ABI). This involves helping them to return to community living and to engage in meaningful activity and employment whilst at the same time raising awareness of ABI.

The purchase of the current building will ensure that the brain injury services in North Essex will continue to be provided from its home of more than 30 years.

Our grant of £70,000 to Beacon House has enabled them to establish a new health centre and to continue and expand a daily drop in service for clients to access showers, washing and shaving facilities, clean clothing, health support as well as a learning and development service to allow clients to access both sustenance and engage in meaningful activities and workshops Beacon House have provided health and well-being services to homeless people in Colchester for

20 years including an established independent day care centre for the homeless, those living in insecure



Wendy Larkin - Assistant to Administrator

accommodation or those at high risk of homelessness based in our area.

An innovative grant of £20,000 was made to Colchester Hospital's Charity to enable them to create a Time Garden where dying patients can spend some of their precious moments outside in a peaceful space. There is no statutory funding for these extras that can really make a difference to patients and the care that the staff can deliver. The Time Garden will be open all the year round and will provide a much more pleasant and memorable place than a ward.

We were pleased to be able to support a new pilot self-management programme by making a grant of £14,966 to the J's Hospice Group to enable them to offer eight sessions tailored to the needs of the patient and their family by supporting their physical, emotional, spiritual and practical needs. The J's Hospice provides specialist palliative, respite care and psycho-social services for young adults who have a life-limiting/life threatening condition across Essex.

Another new service we were able to support with a grant of £14,000 was a Side by Side service set up by the Alzheimer's Society that aims to reduce isolation and empower people with dementia by pairing them with trained volunteers who will help to connect them to their communities again and support them to keep doing the things that they love. It is hoped that as a result of the increased social activity, the new service will help to reduce loneliness in people with dementia and help them to regain their confidence and ultimately enable

them to live better with this condition that currently affects 850,000 people living in the UK.

A grant of £12,500 was made to St John Ambulance towards funding the purchase of a small mobile treatment centre for use by the Colchester Event Services Unit. The vehicle is similar to an ambulance but is used as a mobile

The second new project was a grant of £11,140 to Dogs for Development to enable them to train two dogs to become part of the Dogs for Development team and participate in canine assisted learning and therapy in schools, and mental health provision at their special centre in Colchester. Dogs for Development work with older people by providing therapy to those with dementia and those receiving palliative care and will help reduce anxiety and stress.

Other grants included a grant of £10,870 for therapeutic equipment for MS-UK and grant of £10,000 to Age Concern Colchester for a Pop-Up Café. This also acts as a befriending centre selling crafts and providing information for older people thus helping to reduce loneliness, depression and isolation amongst this group.



African families in the UK supports women recovering from serious health problems

base for treatment provision rather than transporting people to hospital. Volunteers provide an invaluable first aid service at public events and work alongside the NHS in response to 999 calls.

We were happy to support two new exciting projects. The first was with a grant of £12,000 to CBC/Comm360/Diabetes UK/Beat the Street who are working together to increase physical activity to prevent the development of long term conditions including diabetes and also to reduce the impact of the condition on those adults and children who currently have type 2 diabetes. Our grant was used to fund equipment and promotional materials for a mass participation by the residents of Colchester in physical activity.

A grant of £8,190 was made to St Helena Hospice for an Ultrasound Machine and £5,000 to N.E. Essex Diabetic Service for a new product called Freestyle Libre. This product can be used to help patients living with diabetes to gain the benefit of knowing their continual blood glucose patterns, thus avoiding hypoglycaemia.

We have also made a grant of £5,000 to Colchester Hospital's Charity to enable two dementia care nurse specialists to take part in training and research by Essex University.

A grant of £4,305 was made to African Families in the UK for self-care for victims of genital mutilation, £3,750 to Colchester Toy Library for equipment for the sensory library

▶ and £3,290 for resource manuals for the Ministry of Parenting.

All our grants are monitored regularly and we ask for feedback, reports and photos where appropriate. We continue to support counselling services and this accounted for £7,820 during 2017.

Special Individual Needs (SIN) grants continue to be an important part of our work. There were 149 (214 last year) applications of which 124 (180 last year) were successful. Once again the vast majority of grants provided mobility equipment for those who could not obtain it from the statutory providers.

We continue to work in partnership with the Neuro Rehabilitation Unit at Colchester General Hospital to bulk purchase 3 and 4 wheeled walkers which they distribute as necessary.

We also work in partnership with North East Essex Wheelchair Services and have an arrangement with Anglian Community Enterprise to part fund childrens' sleep systems. Christine Hayward continues to chair the SIN committee and the group, which meets every 4 to 5 weeks, is made up of health professionals.

We regularly receive letters and cards of thanks from individuals and their carers who are so grateful for the help provided – our SIN scheme clearly conforms to Catalyst's criteria of using our funds to help relieve the sick and suffering in the CO postcode.

The Catalyst respite scheme continues to represent a significant part our budget and in the year 2017 £138,500 was spent on arranging short term respite care. This scheme allows full-time carers to have a break from their caring duties. We work in partnership with about a dozen care organisations, listed on the inside front cover of this report.



Wendy and Stephanie with Amanda Hudson of Colchester Gateway Clubs

Our partners are trained as assessors, and each organisation has an agreed annual budget. We monitor the activity and meet together as a group twice each year.

We were pleased to support Crossroads Tendring & Colchester Young Carers with their own respite budget. Young Carers often have huge responsibilities and no independent income. This budget provides children aged 8 to 18 with a carers' break. The young carers chose their activities which include meals out, paint balling, horse riding, visits to the zoo and lots more. Young carers really benefit from their carers' breaks and enjoy the activities and outings.

The amount of £1,720 was spent on Equipment Pool equipment during 2017. This was for Scoot chairs. These 3 in one chairs with backrest and big wheels are suitable for children aged from two to six years old and will allow a child to crawl,

scoot and ride. The chairs will be monitored and maintained by the North East Essex Wheelchair Service.

In communicating Catalyst's activities our website [www.colchestercatalyst.co.uk](http://www.colchestercatalyst.co.uk) provides a wealth of information about our services and grants in addition to having links to partner sites providing advice, support and services to help improve healthcare in North East Essex. Application forms for General and Special Individual Needs grants are available to download from the site, as well as copies of past Annual Reports together with a regularly updated news section. We can also now be found on Facebook which is also updated on a regular basis.

Finally I would like to take this opportunity to thank all my colleagues, Catalyst's Chairman Christine Hayward, Peter Fitt, Company Secretary, the Board, Development Manager Rodney Appleyard, assistant Wendy Larkin and our partner charities and organisations for all their help, support and encouragement during the past year.

**Stephanie Grant**

Administrator  
27 February 2018

**General Applications from Organisations**

Period Ended	31/12/17	31/12/16	30/09/15	30/09/14	30/09/13
From Organisations	47	60	31	35	44
Successful	27	37	14	16	21
Unsuccessful/withdrawn	10	12	11	17	16
Deferred	10	11	6	2	7

**Special Individual Needs Applications**

Period Ended	31/12/17	31/12/16	30/09/15	30/09/14	30/09/13
From Individuals	149	220	200	229	218
Successful	124	181	162	192	185
Unsuccessful/withdrawn	18	29	27	20	23
Deferred	7	10	11	17	10

## Main Grants & Donations over £1000

FOR THE YEAR ENDED 31 DECEMBER 2017

Organisation	Project	Amount - £
Headway Essex	Purchase of Building	125,000
Beacon House	New Health Centre	70,000
Colchester Hospital Charity	Time Garden	20,000
J's Hospice Group	Self-Management Programme	14,966
Alzheimer's Society	Side by Side Service	14,000
St John's Ambulance	Mobile Treatment Centre	12,500
CSB/Comm360/Diabetes UK	Beat the Street	12,000
Dogs for Development	Dog Training	11,140
MS-UK	Therapeutic Equipment	10,870
Age Concern Colchester	Pop-Up Café	10,000
St Helena Hospice	Ultrasound Machine	8,190
Colchester Gateway Clubs	Self management programme	6,843
N.E. Essex Diabetic Service	Freestyle Libre	5,000
Colchester Hospital	Dementia Research	5,000
African Families in the UK	Self-care for victims of general mutilation	4,305
Colchester Toy Library	Equipment for Sensory Library	3,750
Ministry of Parenting	Resource Manuals	3,290
N.E Essex Diabetes Service	Plaster cast for diabetic foot ulcer care	2,550
St Helena Hospice	Wheelchair	2,513
Parkestone Welfare Park	Gym equipment	2,340
Greenstead Community Centre	Multi-Sport Activity	1,528
Kids Backs 4 the Future	Backcare Awareness	1,400
Action for Family	Carers Equipment	1,300
Dogs for Development	Therapy Equipment	1,000
Bright Lives	Abbotts Road door	1,000



## Development Manager's Report

FOR THE YEAR ENDED 31 DECEMBER 2017

One of the special qualities I like about Colchester Catalyst is its independence as a charity. Although many local health organisations have faced constant funding cuts and challenges over the last year, we have been fortunate enough to maintain generous levels of spending to change people's lives. This has provided welcome relief to many. For this,

I must thank our Directors at Catalyst for continuing

Development Manager Rodney Appleyard

to agree a strong programme of allocations each year to support important health projects within the CO Postcode area.

As you can see from our figures, we have not slowed down our level of support over the last 12 months. In total, we spent £547,655 on grants and £347,333 of this was allocated to General Grants, which was considerably higher than the previous year.

I am delighted that these funds were spent on a number of big projects that will significantly improve people's health and many smaller projects that will also have a huge impact on people's lives. Of course, every grant is important no matter how big because of the positive changes each one delivers.

Another one of the major highlights of 2017 involved our developing relationships with other funders, in particular The Big Lottery Fund.



Coverage of our grant awards in the East Anglian Daily Times

### CASE STUDY

## Beat The Street programme to tackle obesity and diabetes

We awarded £12,000 towards the Beat The Street programme, with the aim of reducing the risk of adults and young people from becoming diabetic or obese. People were encouraged to follow a carefully devised fitness programme that encouraged them to exercise more regularly in groups to gain points. In total, 13,914 people took part in the Colchester scheme. About 7,374 of these people were adults and 6,539 were children. 6,105 people registered online to take part.



11.6% of registered people reported having some kind of long-term health condition, such as heart disease, diabetes, COPD, anxiety and depression. In total, 4% of people reported having a disability at registration. The results show there was a 4% decrease in levels of inactivity as a result of this programme. At registration, 12% of adults were undertaking the lowest levels of physical activity (just 0-30 minutes per week). Furthermore, just 50% of participants met the Chief Medical Officer's physical activity target (150 minutes of moderate intensity activity per week). By the end of Beat the Street, the proportion reporting the lowest levels of activity had decreased to 8% and the proportion of people meeting the Chief Medical Officer's physical activity target increased to 54%.

#### Quotes from people who took part:

*"My partner has COPD and it has kept him active, whereas before he would stay in with my daughter before work. I have post traumatic stress so it gave me a reason to be out helping my son collecting points. I also went around town with my daughter to get points too."*

*"I actually lost weight. It was a great deal of fun. I got to meet people doing the Beat the Street as well as finding out new streets which I never knew."*



Children taking part in the Beat The Street project

## Roxi Aldrich's Beat The Street story:

Roxi was diagnosed at 18 months old with cerebral-palsy and was expected by her doctors to be a wheelchair user. Following fundraising by friends and family, Roxi's family managed to raise over £70,000 for Roxi to receive two operations to improve her chances of walking. The first was at Great Ormond Street and the second at St Louis Children's Hospital in the USA. As a result of these operations Roxi is now able to walk using a walking aid and it is hoped through physiotherapy that one day she might be able to walk independently.

Roxi is 6 years old and in year one at St Thomas More's Catholic Primary School in Colchester. She heard about Beat the Street at school when she received her fob and card from the school. As everyone was getting involved raising points for the school, Roxi

wanted to join in too, so she could be just like all her friends at school.

For Roxi because walking any distance is very tiring and a lot of hard work, she has always been reluctant to walk long distances, opting instead to use her wheelchair. However when Beat the Street first started, she just kept going and going wanting to get to as many beat boxes as possible – without complaint!

Roxi's dad Joe was asked what impact he thought Beat the Street had had on Roxi and her family. He told us: *"The impact of Beat the Street has shown us and Roxi that she can be just like everyone else. It might take her a little longer and be more tiring but with determination and dedication she can do it. On one Sunday when she and I went out to play the game, Roxi managed to walk the best part of two miles around the various beat boxes in our area – it might have taken her two hours but she kept her head up and soldiered on, only occasionally stopping to catch her breath*



Roxi Aldrich receives a medal after completing the Winter Wonder Wheels 1km dash

*and rest her legs. "Had the weather continued to have been nice at weekends when we were free after that day, I'd have like to have taken her around different areas of the town, to see if she couldn't beat that record."*

In December, a month after the end of the game, Roxi competed in the Winter Wonder Wheels 1km dash round Lake Windsor, using her walking aid. She is now training for the Superhero Triathlon in 2018.

## Hospice's New Scanner

**CASE STUDY**

We supported St. Helena Hospice with a £8,190 grant to purchase a new mobile ultrasound machine for use on its premises. Having this machine on site prevents people from having to travel to the hospital for a scan. It has been used effectively already at the Hospice and in people's homes. The machine establishes where there is a build-up of fluid in somebody's body and the best and safest position to drain from. The staff have said it is very easy to use and many patients have experienced its benefits:



The scanner we bought for the Hospice has helped a large number of patients

**Patient 1:**  
"It's lovely having this available at the Hospice. Getting to the other ultrasound centre was exhausting. It's now much easier at the Hospice and it's very reassuring knowing that this is part of the Hospice equipment. The procedure was more gentle and comfortable...not as intrusive. It was brought to the bedside at the Hospice and required minimum effort on my part, which was so important

as I am exhausted. It gave me peace of mind, which is immensely important to me. I support its use wholeheartedly."

**Patient 2:**  
"It worked well on many levels. Due to the virus on the ward, I was not able to come in for a drain and the doctor was able to do a temporary procedure to drain some of the fluid so I could go to the London for some

important time with my friends and enjoy a trip to the ballet. The doctor showed me the pictures on the screen. The pictures were very clear and I understood exactly that I had fluid in my tummy, and where the organs were. I cannot see any disadvantages to having the ultrasound there at the Hospice. It was flexible and mobile, which was a great advantage."

can work together collaboratively to support charities with ambitious visions to improve services for their users. We want to do more work like this in the future, so please do keep approaching us with your ideas.

In total, we catalysed the release of at least **£794,978** from other funds last year, which has been used to boost projects we initially supported. This is good news for us because it means that our funds eventually have more impact than originally planned. We will continue to nurture



We attended the MS-UK ball, where we received an award for supporting the charity to expand its services

these relationship with other funders, so Colchester Catalyst can continue its positive catalysing affect on high quality projects. In addition, we have also been impressed with the successful level of self-fundraising that other charities have carried out over the last year, catalysed by our initial grant awards.

Last year was also a good year for us in regard to supporting a diverse range of projects and we have stepped up our backing of schemes that deliver secondary

For example, in 2015, we agreed to award MS-UK a grant of £12,284 to set-up a pilot scheme that would allow its physiotherapy gym, Josephs Court, to extend its opening hours to help more people. Our grant was agreed with the understanding that MS-UK would work closely with us and The Big Lottery Fund to seek a more substantial grant that would enable the project to become sustainable after the year long pilot.

We were thrilled to hear in October 2017 that MS-UK was successful in being awarded £500,000 from The Big Lottery Fund, to secure the whole service provided at Joseph's Court for the next five years. This is a fantastic example of how funders

**CASE STUDY**

## MS-UK awarded £500,000 from the Big Lottery, following a pilot funded by Catalyst

Amy Woolf, the CEO of MS-UK: "MS-UK is a charity that empowers people affected by multiple sclerosis (MS) to make the most of today and live life to the full. We run a number of services including a wellness centre, Josephs Court, based in Colchester, Essex which provides tailored exercise programmes using specialised exercise equipment as well as social activities for people with MS."

"Ultimately we aim to support people to improve their health and wellbeing and maintain their independence. We have been fortunate to have the ongoing support of Colchester Catalyst Charity, which has allowed us to provide much of what we do at Josephs Court. Over the years, they have supported us with grants to allow us to purchase some of the specialised exercise equipment that is so vital to supporting our clients."

"When we were looking at our plans to secure the long-term sustainability of Josephs Court, Rodney Appleyard at Colchester Catalyst Charity put us in touch with the regional representative at Big Lottery. Following an initial planning meeting it became apparent that we needed to pilot opening evenings and weekends and use this pilot to inform any application we wanted to submit."

"Colchester Catalyst supported us by match-funding of £12,284 for the pilot. Over a nine month period we were able to offer our services four evenings a week and on Saturdays. During this time we learnt lots about these times – including how they needed to be staffed and what hours did and didn't work for people."

"This learning not only informed the finer details of the application we later submitted to Big Lottery, but also enabled us to demonstrate a reliable track record in these wider opening times."

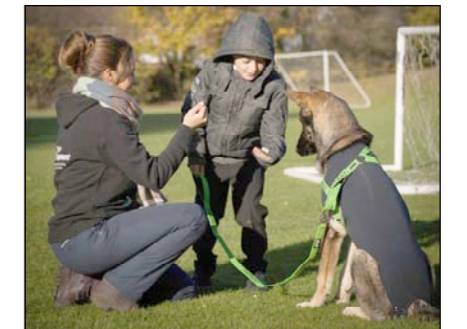


An MS-UK user exercising on a piece of equipment we funded

prevention. For example, we supported the Beat The Street project for £12,000 which involved 13,914 people taking part in an intensive exercise programme aimed at reducing the risk of adults and young children becoming diabetic or obese.

Additionally, we supported the North East Essex Diabetes Service with £7,550 to help people who already have diabetes, to prevent their health from getting worse. This involved funding pieces of equipment to allow people with diabetes to measure their blood levels and self-regulate their lifestyle to keep the diabetes under control.

Our support for Self-Care programmes is also growing. For example, we awarded a grant of



A school child receiving therapeutic support from 'Dogs for Development'

£7,483 to The J's Hospice (for its first tranche of funding) to kick-start a programme that teaches young people with severe health problems, and their carers, new techniques to take better care of themselves. This programme has led to people's lives being saved and improved, with many now living more independently.

The Colchester Gateway Clubs has also further developed its self-care programme for people with learning disabilities and their carers, which supports people in Jaywick, Clacton and Harwich. Additionally, this project has managed to unlock a further £73,500 since we initially funded it. One of the big projects we

**CASE STUDY**

## Colchester Gateway Clubs' Learning Disabilities Self-Care programme

We awarded Colchester Gateway Clubs a grant of £13,686 to set-up a Self-Care programme for people with learning disabilities and their carers. This involved a set period of 1:1 support to help them cope with a number of health problems.

Amanda Hudson, the Charity Manager of Colchester Gateway Clubs, said the programme has helped many people who previously felt isolated in their homes.

"For example, we supported a widowed mother living with her daughter aged 50 who has learning difficulties. We needed to help her because her daughter had been recalled to the hospital following a mammogram. The mother has had breast cancer and

was very stressed and anxious at the time."

"We supported the family at the hospital when further biopsies and tests were carried out. A referral was made to the learning difficulties nurse at Colchester General hospital, who then attended all hospital appointments. The daughter was diagnosed with breast cancer and required a mastectomy."

"We organised support for the family when speaking to health professionals and we made sure the health professionals understood the client's needs. This involved us creating an individual health plan for the client to help her cope with her stay in hospital."

"Following the client's operation, it was discovered that the cancer was in the lymph nodes and a course of chemotherapy and radiotherapy was required. We offered further support to help the parent and client cope at the consultation when they were at the chemotherapy suite. We will provide further assistance when the radiotherapy sessions commence."

"The client was very anxious about going to hospital and losing her hair. So we provided more support to the family to deal with this. The parent regularly rings us for advice when she feels worried, scared or confused about her daughter's diagnosis and treatment."

► supported last year included awarding £70,000 for Beacon House to open up a new centre next to the Abbey Field Medical Centre. This will be spent on a new health clinic that will address the physical health problems of homeless people with various conditions, such as learning

disabilities. It will also provide vital mental health treatment, to help people break the cycle of homelessness and get back on their feet.

Another big project we supported was the Time Garden project at the Colchester General Hospital for £20,000. This will create a unique and tranquil space for patients to spend with families as they near the end of their lives. It will be important

for making their experiences in hospital less clinical and much more comfortable.

Overall, the future ahead looks very exciting for Catalyst, with our budget for next year set at £550,000, as we approach reaching our £10 million grant-giving landmark this year and the celebration of our 30th Anniversary in 2019. We have also expanded our area of reach into Sudbury and we now accept applications from anywhere within the CO post code. Watch this space as we build up to these exciting announcements and work on refreshing the image of the charity before the AGM in 2019. Come with us on the journey.

**Rodney Appleyard**

Development Manager  
27 February 2018



Coverage of our grant awards in the Colchester Gazette



P W E Fitt

## Trustees' Report

(including Directors' Report) for the year ended 31 December 2017

**The Trustees present their report and accounts for the year ended 31 December 2017.**

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)."

**Objectives and activities**

The objective of the charity is the relief of the sick and suffering of North East Essex. The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when planning its future activities and setting the grant making policy for the year. Details of the charity's activities and achievements during the year are set out in the Administrator's Report.

**Grant making policy**

The charity's detailed grant making criteria are set out elsewhere in this report. All applications for grants are considered by the Trustees and where successful are formally approved. An annual grants budget is set by the Trustees.

**Reserves policy**

The Trustees have adopted a policy of endeavouring to retain sufficient funds to maintain the Capital Reserve as at 30 September 1989 adjusted for inflation. The Capital Reserve at 31 December 2017 required by this policy amounted to £10,733,141 (2016: £10,420,525). It is intended that this policy will be adhered to for the foreseeable future whilst recognising that there may be temporary shortfalls in consequence of fluctuations in stock market values.

**Investment policy**

The investment policy is determined by the Trustees, with the benefit of external advice, after considering income requirements, risk profile and stock market prospects in the short and medium term.

**Risk statement**

The Trustees confirm that the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems established to mitigate these risks.

**Plans for future periods**

The Trustees plan for the foreseeable future to continue making grants with a view to making a positive contribution to improving care of the sick or suffering in the CO postcode area.

**Structure, governance and management**

The charity is a company limited by guarantee (number 634588), governed by a Memorandum and Articles of Association and is a Registered Charity (number 228352).

At 31 December 2017 there were forty six members.

Colchester Catalyst Charity became a grant making charity in 1990 following the sale of the Colchester Oaks Hospital, in Oaks Drive, to Community Hospitals PLC. The sale was conditional on Community building a new hospital, to an agreed high specification, by 1994 - this was done and the new Oaks Hospital off Mile End Road was opened in January 1994.

**Financial Review**

**Achievements and performance**

The results are shown in the financial statements of which the following is a summary:-

	31/12/17	31/12/16 (15 months)
	£	£
Direct Charitable Expenditure	610,647	549,920
(Deficit)/Surplus	(213,351)	(39,662)
Realised Gains on Sales of Investments	15,748	-
Unrealised Gains/(Losses) on Valuation of Investments	870,369	1,390,109
<b>Total net assets 31/12/17</b>	<b>11,944,532</b>	<b>11,272,036</b>

Future financial performance will be affected by the investment income and growth achieved in future years.



▶ With the agreement of the Charity Commissioners the directors decided to devote the income from the invested funds resulting from the sale 'for the relief of the sick or suffering in North Essex'.

The Charity is administered by a Board of Trustees. Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Hayward MBA  
P W E Fitt FCA  
Dr N J Busfield MA, PhD  
Dr M P Hickman MB B.Chir DCH  
M F Pertwee BA (Hons)  
Dr T P Rudra MBBS, FRCP  
K Songhurst LLB (Hons)  
E Thrower DipCOT, MHCP

*Administrator & Assistant:*  
S Grant & W Larkin

Development Manager:  
R Appleyard

Nominations for the appointment of new Trustees are made based upon the established knowledge and experience of the candidate and on the likely contribution that the candidate may make to the work of the charity. All Trustee appointments are subject to election at an AGM and all Trustees are subject to re-election at an AGM every three years.

Trustees are provided with appropriate information and guidance on induction; no other formal training is provided to Trustees.

#### Statement of Trustees responsibilities

The Trustees, who are also the directors of Colchester Catalyst Charity for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- - select suitable accounting policies and then apply them consistently;
- - observe the methods and principles in the Charities SORP;
- - make judgements and estimates that are reasonable and prudent;
- - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- - prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Whittle & Partners LLP practising as Whittles, has indicated their willingness to continue in office and will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

#### Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

#### P W E Fitt FCA

Dated: 27 February 2018

## Statement of Financial Activities including Income and Expenditure Account

FOR THE YEAR ENDED 31 DECEMBER 2017

	NOTES	2017 £	2016 (15 months) £
<i>Income from:</i>			
Donations and Subscriptions etc	2	2,725	25,717
Income from investments	3	402,832	493,428
<b>Total Income</b>		<b>405,557</b>	<b>519,145</b>
<i>Expenditure on:</i>			
Charitable activities	4	618,908	558,807
Net gains/(losses) on investments	9	885,847	1,390,109
<b>Net movement in funds</b>		<b>672,496</b>	<b>1,350,447</b>
Fund balances at 1 January 2017		11,272,036	9,921,589
<b>Fund balances as at 31 December 2017</b>		<b>11,944,532</b>	<b>11,272,036</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## Balance Sheet

AS AT 31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
<b>Fixed Assets</b>					
Investments	12		11,941,410		11,227,709
<b>Current Assets</b>					
Debtors	13	1,840		1,716	
Cash at bank and in hand		310,733		215,064	
			<u>312,573</u>	<u>216,780</u>	
<b>Creditors</b>					
Amounts falling due within one year	14	(309,451)		(172,453)	
Net current assets			<u>3,122</u>	<u>44,327</u>	
<b>Total Assets less current liabilities</b>			<u>11,944,532</u>	<u>11,272,036</u>	
<b>Income Funds</b>					
Unrestricted Capital Fund - general			<u>11,944,532</u>	<u>11,272,036</u>	
			<u>11,944,532</u>	<u>11,272,036</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2017, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 27 February 2018.

**C Hayward** MBA  
Trustee

**P W E Fitt** FCA  
Trustee

Company Registration No. 634588

## Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	21		(479,310)		(483,826)
<b>investing activities</b>					
Purchase of investments		(127,853)		(150,138)	
Proceeds on disposal of investments		300,000		-	
Investment Income		402,832		493,428	
			<u>574,979</u>	<u>343,290</u>	
<b>Net cash generated from investing activities</b>			<u>574,979</u>	<u>343,290</u>	
<b>Net cash used in financing activities</b>					
			<u>-</u>	<u>-</u>	
<b>Net increase/(decrease) in cash and cash equivalents</b>			<u>95,669</u>	<u>(140,536)</u>	
Cash and cash equivalents at beginning of year			<u>215,064</u>	<u>355,600</u>	
<b>Cash and cash equivalents at end of year</b>			<u>310,733</u>	<u>215,064</u>	

# Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2017

## 1 Accounting policies

### Charity information

Colchester Catalyst Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Dedham Vale Business Centre, Manningtree Road, Dedham, Colchester, Essex, CO7 6BL.

### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

These accounts are for the year ended 31 December 2017. The comparative figures are for a 15 month period to 31 December 2016 so they are not directly comparable. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

### 1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Other income including income tax recoverable is accounted for on an accruals basis as far as it is prudent to do so.

### 1.5 Resources expended

Grants and donations payable are recognised as expenditure when the grant is approved.

### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently

measured at quoted sale value at the close of business on the balance sheet date. Changes in market value are recognised in net income/(expenditure) for the year and carried to the capital fund. Transaction costs are expensed as incurred.

Quoted investments are included at quoted saleable value as at the close of business on the balance sheet date, any surplus or deficit arising on such valuation is carried to capital fund.

### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

### 1.8 Basic financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.11 Grants and donations payable

Grants and donations payable are recognised as expenditure when the grant is approved.

### 1.12 Gifts in kind

The charity receives the benefit of work carried out by volunteers. No value is placed on this in the financial statements.

## 2 Donations and subscriptions etc.

	2017	2016
	£	£
Donations and gifts	2,725	25,717

Included in donations for the period ended 31 December 2016 is £25,000 from The League of Colchester Hospital Friends which was originally given as a grant but was returned unspent.

<b>3 Income from investments</b>		2017	2016
		£	£
Income from quoted investments		402,832	493,428
<b>4 Charitable activities</b>		2017	2016
		£	£
Staff costs		49,968	60,011
Office expenses		12,162	15,428
Publication & website costs		-	358
Miscellaneous		862	710
		62,992	76,507
Grant funding of activities	(see note 5)	547,655	473,413
		8,261	8,887
Share of governance costs	(see note 8)	8,261	8,887
		618,908	558,807
<b>5 Grants payable</b>		2017	2016
		£	£
Charities etc		347,333	235,687
Special Individual Needs		60,102	88,866
Equipment Pools		1,720	3,566
Respite Care		138,500	145,294
		547,655	473,413

A detailed analysis of Grants and Donations made in the year can be found on page 9.

## 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 7 Employees

	2017	2016
	Number	Number
The average monthly number of employees during the period was:	3	3

## Employment costs

	2017	2016
	£	£
Wages and salaries	48,342	58,959
Social Security costs	175	-
Other pension costs	1,451	1,052
	49,968	60,011

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

## 8 Support costs

	Support Costs	Governance Costs	2017	2016	Basis of
	£	£	£	£	allocation
Audit Fees	-	3,900	3,900	3,600	Governance
Accountancy	-	666	666	2,813	Governance
Sundries	-	3,695	3,695	2,474	Governance
	-	8,261	8,261	8,887	
Analysed between charitable activities	-	8,261	8,261	8,887	

Governance costs include payments to the auditors of £3,900 (2016-£3,600) for audit fees and £666 (2016-£900) for other work.

## Notes to the Financial Statements (continued)

<b>9 Net gains/(losses) on investments</b>	2017	2016
	£	£
Revaluation of investments	870,369	1,390,109
Gain/(loss) on sale of investments	15,478	-
	<u>885,847</u>	<u>1,390,109</u>

**10 Taxation**

The company is a charity and is not liable to Corporation Tax on income. It is entitled to receive certain types of investment income without deduction of Income Tax at source. Expenditure includes where appropriate irrecoverable Value Added Tax.

<b>11 Financial Instruments</b>	2017	2016
	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments measured as amortised cost	2,675	2,300
Equity instruments measured at fair value	11,939,110	11,225,409
	<u>11,941,785</u>	<u>11,227,709</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised costs	<u>309,451</u>	<u>172,453</u>

<b>12 Fixed asset investments</b>	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2017	11,225,409	2,300	11,227,709
Additions	127,853	-	127,853
Valuation changes	870,369	-	870,369
Disposals	(284,521)	-	(284,521)
	<u>11,939,110</u>	<u>2,300</u>	<u>11,941,410</u>
At 31 December 2017	11,939,110	2,300	11,941,410
	<u>11,939,110</u>	<u>2,300</u>	<u>11,941,410</u>
At 31 December 2016	11,225,409	2,300	11,227,709

	2017 £	2016 £
Other investments comprise:		
Loans	2,300	2,300

	2017 £	2016 £
Investments at fair value comprise:		
Charifund:	3,546,109	3,310,894
Charishare:	1,317,045	1,182,690
Schroders Charity Multi Asset Fund:	2,158,836	2,077,452
Newton Growth Fund for Charities:	771,224	837,060
Newton Growth & Income Fund for Charities:	4,145,896	3,817,313
	<u>11,939,110</u>	<u>11,225,409</u>

**13 Debtors****Amounts falling due within one year**

	2017 £	2016 £
Other debtors	375	-
Prepayments and accrued income	1,465	1,716
	<u>1,840</u>	<u>1,716</u>

<b>14 Other creditors falling due within one year</b>	Note	2017 £	2016 £
Other creditors		305,671	166,273
Accruals and deferred income		3,780	6,180
		<u>309,451</u>	<u>172,453</u>

**15 Other creditors falling due within one year**

	2017 £	2016 £
Other creditors	445	140
Grants approved not yet paid	305,226	166,133
	<u>305,671</u>	<u>166,273</u>

**16 Grants payable**

The analysis of grant funding for the period is as follows:

	2017 £	2016 £
Grants approved not yet paid - brought forward	166,133	116,037
Grants approved in period	547,655	473,413
Grants paid in period	(408,562)	(423,317)
	<u>305,226</u>	<u>166,133</u>
Grants approved not yet paid - carried forward	15	15

**17 Retirement benefit schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,451 (2016: £1,052).

**18 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017 £	2016 £
Within one year	7,938	7,638
Between two and five years	7,014	14,952
	<u>14,952</u>	<u>22,590</u>

**19 Related party transactions**

During the year Peter Fitt Chartered Accountants, a business in which P W E Fitt, a director, has an interest, provided Accountancy services and disbursements amounting to £nil (gross of VAT) (2016: £1,913).

All transactions were conducted on an arms length basis. There were no other transactions with related parties during the period. At the period end the Charity owed P W E Fitt £nil (2015: £2,400).

P W E Fitt discharged the debt due from the charity at 31 December 2016 by way of donations. No guarantees have been given or received.

**20 Non-audit services provided by auditor**

The auditor, Whittle & Partners LLP have since April 2016 processed the Charity's payroll from information provided to them.

	2017 £	2016 £
<b>21 Cash generated from operations</b>		
Surplus for the year	672,496	1,350,447
Adjustments for:		
Investment income recognised in profit or loss	(402,832)	(493,428)
Gain on disposal of investments	(15,478)	-
Fair value gains and losses on investments	(870,369)	(1,390,109)
Movements in working capital:		
(Increase) in debtors	(124)	(441)
Increase in creditors	136,997	49,705
	<u>(479,310)</u>	<u>(483,826)</u>
<b>Cash absorbed by operations</b>		

## Members List\*

AS AT 31 DECEMBER 2017

### President A H Frost

#### Directors

C Hayward	M F Pertwee
N J Busfield	T P Rudra
P W E Fitt	K Songhurst
M P Hickman	E Thrower

#### Hon Life Members

R W Griffin  
E Hall  
C F Pertwee  
B Walsh  
R W Whybrow  
A Livesley

#### Other Honorary Members

M Hart  
D Parnell  
C Perry

#### Members

S Alexander  
S Avery  
J Blomeley  
C Booth  
V Downing  
A Fossick  
J Fulford  
P G Glossop  
D Heather  
A Hudson  
S Johns Green  
T J R Gordon  
D E Lodge

D Lyons

Mayor of Colchester (ex officio)  
K Miles  
L Nicholl  
M Perrins  
M Robinson  
T Rudling  
A Saxon  
M Vernon  
M White  
V Wiggins  
A Woolf  
J Wright

### HOW TO FIND US

#### From COLCHESTER town centre

Take the A12 Ipswich Road going north and turn left at the 2nd Dedham exit signposted Dedham B1029. At the immediate T-junction turn right, following the road under the A12 and then right again at the T-junction signposted 'Dedham 1'. At Dedham High Street turn left then turn left again into Manningtree Road, signposted LAWFORD. The Business Centre is approximately one mile on the left.

#### From CLACTON

At the junction with the A12 take the third exit towards Ipswich and take the Ipswich Road going north. Turn left at the 2nd junction signposted to Dedham then follow the instructions as above.

#### From HARWICH

Follow the A137 and take Dedham Lane on the right towards Dedham just past the Kings Arms PH. After the low bridge turn right down Jupes Hill and we are about half a mile on the right hand side.



The Colchester Catalyst Charity, 3 Dedham Vale Business Centre, Manningtree Road, Dedham, Colchester CO7 6BL 01206 323420 email: [info@colchestercatalyst.co.uk](mailto:info@colchestercatalyst.co.uk) [www.colchestercatalyst.co.uk](http://www.colchestercatalyst.co.uk)